# THE SENATE THE TWENTY-THIRD LEGISLATURE REGULAR SESSION OF 2006

'06 FEB 10 P5:38

## COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND HOUSING

Senator Ron Menor, Chair Senator Rosalyn H. Baker, Vice Chair

### COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

Senator Will Espero, Chair Senator Carol Fukunaga, Vice Chair

#### **NOTICE OF HEARING**

DATE: Wednesday, February 15, 2006

TIME: 9:00 a.m.

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

#### AGENDA

| <u>CPH/BED</u><br>SB 2867 | RELATING TO MIXED MARTIAL ARTS. Renames the state boxing commission as the state athletic commission; requires state athletic commission to regulate boxing and mixed martial arts contests; defines unarmed combat and mixed martial arts.  | CPH/BED, WAM |
|---------------------------|--|--------------|
| CPH Only                  |  |              |
| SB 2067                   | RELATING TO INSURANCE. Appropriates \$1,000,000 for the loss mitigation grant program.   | CPH, WAM     |
| SB 2500                   | RELATING TO TITLE INSURERS. Requires a title insurer to notify a homeowners' association when real property sold is found to be a part of the association. Requires the title insurer to collect and remit the transfer fee to the association and provide a copy of the conveyance document to the association. | СРН, ЈНW     |
| SB 3004                   | RELATING TO CONTRACTS.  Provides for prompt payment to subcontractors upon completion of the subcontractor's work or providing of materials for a project; permits subcontractor or materialman to obtain a certificate of completion; requires payment pursuant to certificate of completion within 30 days.    | CPH, WAM     |
| SB 3129                   | RELATING TO SALE OF REAL PROPERTY. Increases the per cent of the amount realized on the disposition of real property by a non-resident seller.   | CPH, WAM     |
| SB 2499                   | RELATING TO GENERAL EXCISE TAX.  Requires an investment broker and agent who share compensation for their services to pay the general excise tax for only that portion of the compensation retained by each.   | CPH, WAM     |

| SB 2143 | RELATING TO MONEY TRANSMITTERS. Regulates money transmitters.   | CPH, WAM |
|---------|---|----------|
| SB 3063 | RELATING TO TAXATION.  Exempts the sale of gasoline from the state general excise tax and raises the state fuel tax on gasoline with the increase paid to the general fund. | CPH, WAM |
| SB 3112 | RELATING TO GENERAL EXCISE TAX. Suspends the collection of the GET on motor vehicle gasoline for two years.   | CPH, WAM |

#### Decision Making to follow, if time permits.

Persons wishing to testify on CPH/BED, bills should submit 35 copies of their testimony to the committee clerk, Room 219, State Capitol, 24 hours prior to the hearing. Persons wishing to testify on CPH-only bills should submit 25 copies of their testimony to the committee clerk, Room 219, State Capitol, 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6740.

Senator Will Espero

Chair

Senator Ron Menor

Chair